

Report of the Chief Executive

STAPLEFORD TOWNS DEAL FUND1. Purpose of the report

To update members as to the progress of the Stapleford Towns Deal bid.

2. Background

Stapleford Town was selected in September 2019 as one of a hundred towns to bid in for up to £25million through the Town Deal. This investment has been made available for projects that improve Stapleford's connectivity, facilitate urban regeneration and improve local skill levels and business infrastructure. Projects will be summarised in a Town Investment Plan (TIP) and long-term development strategy for Stapleford. The fund aims to drive long-term economic growth and resilience.

Projects that have been identified for development include:

- Extensive cycling infrastructure; facilitating active travel across the area (in conjunction with Nottinghamshire County Council)
- Town centre regeneration including a purpose built community facility and new flexible public space
- Town centre traffic management strategy (in conjunction with Nottinghamshire County Council)
- New, purpose built pavilion facility to enhance Stapleford's recreational offer.

3. Financial Implications

The Towns Fund could result in an investment of up to £25million for the town of Stapleford. To obtain this, the TIP will need to demonstrate significant co-funding from public and private sector sources.

Government funding of £140,000 along with a contribution of £50,000 from the Council have been provided to be used toward the development of a Town Deal Board and Investment Plan for Stapleford. Expenditure totalling £80,493 had been incurred to 30 September 2020.

As reported to Finance and Resources Committee on 8 October 2020, £500,000 accelerated funding has been awarded by MHCLG to Stapleford to be spent on capital projects to facilitate economic regeneration in the town. This has to be spent by 31 March 2021.

Recommendation

The Committee is asked to NOTE this report.

Background papers

Nil.

APPENDIX

Work is ongoing on each of the proposed projects to get them ready for the submission of the Town Investment Plan. This work includes further consultation with service users in the form of focus groups, understanding the aims and desired impact of each of the interventions and deliverability reviews. The TIP itself is currently being finalised as a first draft to go out to partners for comment from the 9 November.

The table below highlights the progress to date for each of the projects.

Project	Progress
Extensive cycle network and supporting infrastructure (in conjunction with Nottinghamshire County Council)	<ul style="list-style-type: none">• Further Stakeholder consultation has taken place to refine proposals with the local cycling community.• Via EM are reviewing proposals in line with the new government standards for cycling facilities.
Town centre regeneration including a purpose built community facility and new flexible public space	<ul style="list-style-type: none">• Broxtowe Borough Council is in active conversations with a number of site owners in the town centre.
Town centre traffic management strategy (in conjunction with Nottinghamshire County Council)	<ul style="list-style-type: none">• Consultants have been appointed to develop a traffic calming strategy for the Town Centre.• This is being done in consultation with Nottinghamshire County Council
New, purpose built pavilion facility to enhance Stapleford's recreational offer and support for young people	<ul style="list-style-type: none">• Conversations with partners and users are ongoing.